

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
CRESCENT CANYON METROPOLITAN DISTRICT**

HELD: Friday, the 17th day of November 2023 at 3:00 p.m. (or as soon thereafter as the Board determines) at the offices of Classic Homes, 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and via video conference.

ATTENDANCE:

A special meeting of the Board of Directors of the Crescent Canyon Metropolitan District, City of Fountain, El Paso County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

George Lenz, President
Jerald Richardson, Secretary/Treasurer
Joseph Loidolt, Asst. Secretary
Andrew Balsick, Vice President

Also present were Sarah Steph of the Offices of Classic Homes, Rob Lange of CliftonLarsenAllen, Danielle Kaiser and Russell W. Dykstra of Spencer Fane LLP.

CALL TO ORDER:

Director Lenz noted that a quorum was present for the purpose of conducting a meeting of the Board of Directors of the Crescent Canyon Metropolitan District and called the special meeting of the Board of Directors of the District to order at 3:21 p.m. Director Stimple was absent, absence excused.

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST:

Mr. Dykstra noted that general disclosure statements had been filed on behalf of the members of the Board of Directors with the office of the Colorado Secretary of State and with the Secretary of the District. Upon motion duly made, seconded, and upon vote unanimously carried, the Board directed that said general disclosures be incorporated herein. It was disclosed that all of the directors are affiliated with and/or have ownership/interest in the current developing entity for the District.

AGENDA:

Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the Agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

APPROVAL OF MINUTES:

The Board reviewed the Minutes of the special meeting of the Board held on November 18, 2022. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the Minutes as presented and authorized the Secretary to execute the Minutes as constituting a true and correct record of the proceedings of the meeting.

FINANCIAL REPORTS:

Review and Consider Ratification and Approval of Payment of Claims. Mr. Lange presented the claims to the Board. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the claims as presented.

Review and Consider Approval of Accountant's Reports. Mr. Lange presented the financial report to the Board. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the report as presented.

AUDIT ITEMS:

Mr. Lange presented the 2022 audit exemption for ratification and approval to the Board. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Board ratified and approved the exemption as presented.

2023 BUDGET AMENDMENT:

It was noted that an amendment to the budget was not needed.

2024 BUDGET:

Mr. Dykstra reported that proper publication had been made in order for the Board to conduct a public hearing on the 2024 budget. The public hearing was opened. There being no members of the public present the public hearing was closed.

Mr. Lange presented the 2024 budget to the Board. Discussion ensued. Following discussion of the proposed budget Mr. Dykstra presented for the Board's consideration a form of resolution indicating the adoption of the budget and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2024 budget as presented, (2) approved and adopted the mill levies as indicated in the resolutions within said Resolution, (3) authorized the President and the Secretary to sign the necessary documentation, and (4) directed that the Certification of the Tax Levies be submitted to the El Paso County by the accountant, and for general counsel to file the adopted budgets with the Division of Local Government prior to January 31, 2024.

ATTORNEY ITEMS:

Worker's Compensation Exclusion Resolution. Mr. Dykstra presented the Resolution to the Board. Discussion ensued. Following discussion and upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Resolution as presented.

2024 Annual Administrative Matters Resolution. Mr. Dykstra presented the 2024 Annual Administrative Matters Resolution to the Board. Discussion ensued. Following discussion and upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolution as presented.

Ratification of Past Actions. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification the service plan amendment and of all actions taken in 2023.

DIRECTOR ITEMS:

None.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

Following discussion, upon motion duly made, seconded and unanimously carried, the Board adjourned at 3:32 p.m.

The foregoing Minutes constitute a true and correct copy of the Minutes of the above-referenced special meeting and were approved by the Board of Directors of the Crescent Canyon Metropolitan District.

Gerald Richardson

Secretary of the District